



**MOUNTAINS RECREATION & CONSERVATION AUTHORITY**

Los Angeles River Center and Gardens  
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**MEMORANDUM**

**TO:** The Governing Board

**FROM:**   
Joseph T. Edmiston, FAICP, Executive Officer

**DATE:** August 3, 2004

**SUBJECT:** **Agenda Item XI: Consideration of resolution authorizing acceptance of approximately 1.07 acres, identified as portions of parcels 4386-020-904, 905 and 4386-021-900 through 904 and 906, City of Los Angeles, from the National Park Service, and transfer of same to ICO Investment Group, Inc, pursuant to an agreement between the National Park Service, ICO Investment Group, Inc., and the Authority.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing acceptance and transfer of parcels 4386-020-904, 905 and 4386-021-900 through 904 and 906, City of Los Angeles.

Legislative Authority: Government Code section 6500 *et seq.*

Background: The Authority is acting to facilitate a three-way exchange of land between the National Park Service, ICO Investment Group, Inc., and the Authority to correct existing road access issues. The subject property, consisting of 1.07 acres, is necessary to provide access to land adjacent to Franklin Canyon.