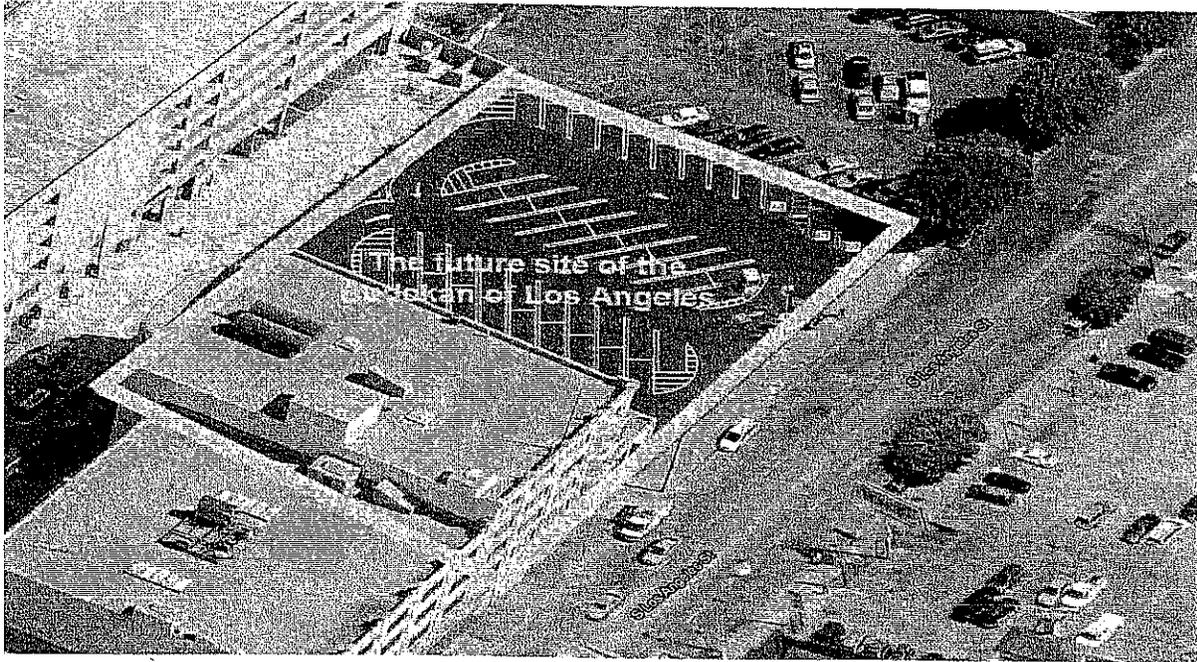


Attachment
MRCA Item XIV
April 2, 2014



Budokan of Los Angeles, a project of the Little Tokyo Service Center



Project Location: 237-249 S. Los Angeles Street (between 2nd & 3rd Street)

Project Description: The Budokan project will entail the new construction of an approximately 89,000 square foot multi-purpose facility. Construction of the facility will consist of a Type I steel and pre-cast concrete in order to ensure the project's structural integrity and longevity and meet the Fire District Code. The project will include the following program uses:

Program	Size
Gymnasium & Support Space	31,000 SF
Mezzanine & Terrace	9,000 SF
Roof-Top Park	18,000 SF
Parking	31,000 SF
Total	89,000 SF

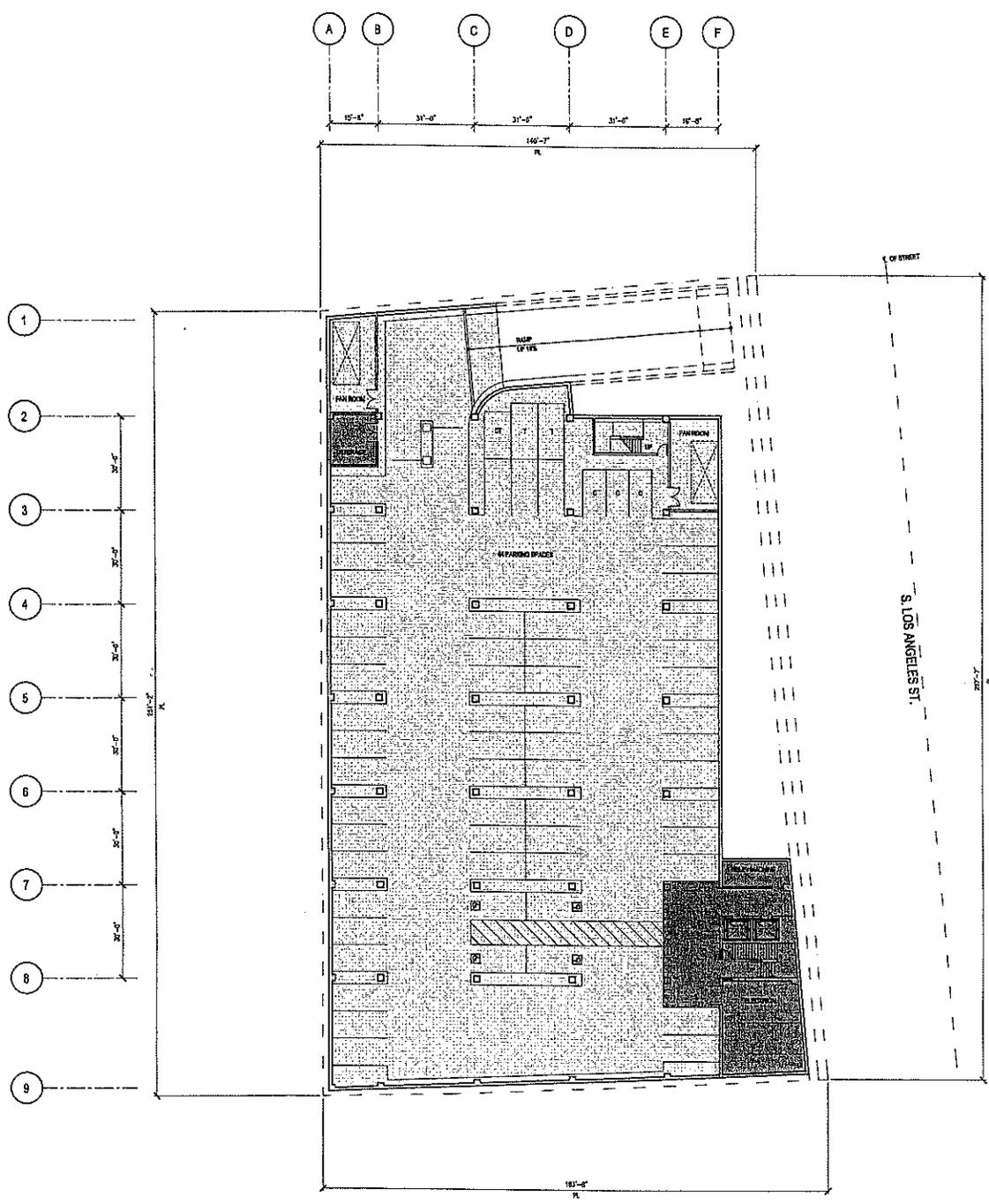
Project Summary: The effort to build the Budokan of Los Angeles (formerly called the Little Tokyo Recreation Center) originated in 1970 when the area was selected as a Community Redevelopment Agency (CRA) project. In order to fulfill this need, LTSC assumed the role of locating a site for the project back in 1994. After many years of searching for an appropriate location, the City of Los Angeles approved a 50-year ground lease for a site on May 17, 2011 and soon after LTSC launched a \$22 million capital campaign.

The Budokan of Los Angeles project is a major sports and activities center consisting of a 2-court gym, roof-top park and flexible community space, and will host a range of structured and non-structured sports activities (basketball, volleyball and martial arts), after-school programs, health and wellness education programs, visual and performing arts and a variety of special events. Programming at the facility is expected to occur 15 hours per day, seven days a week and will serve existing underserved youth and seniors, the growing residential population and others throughout the Greater Los Angeles area.

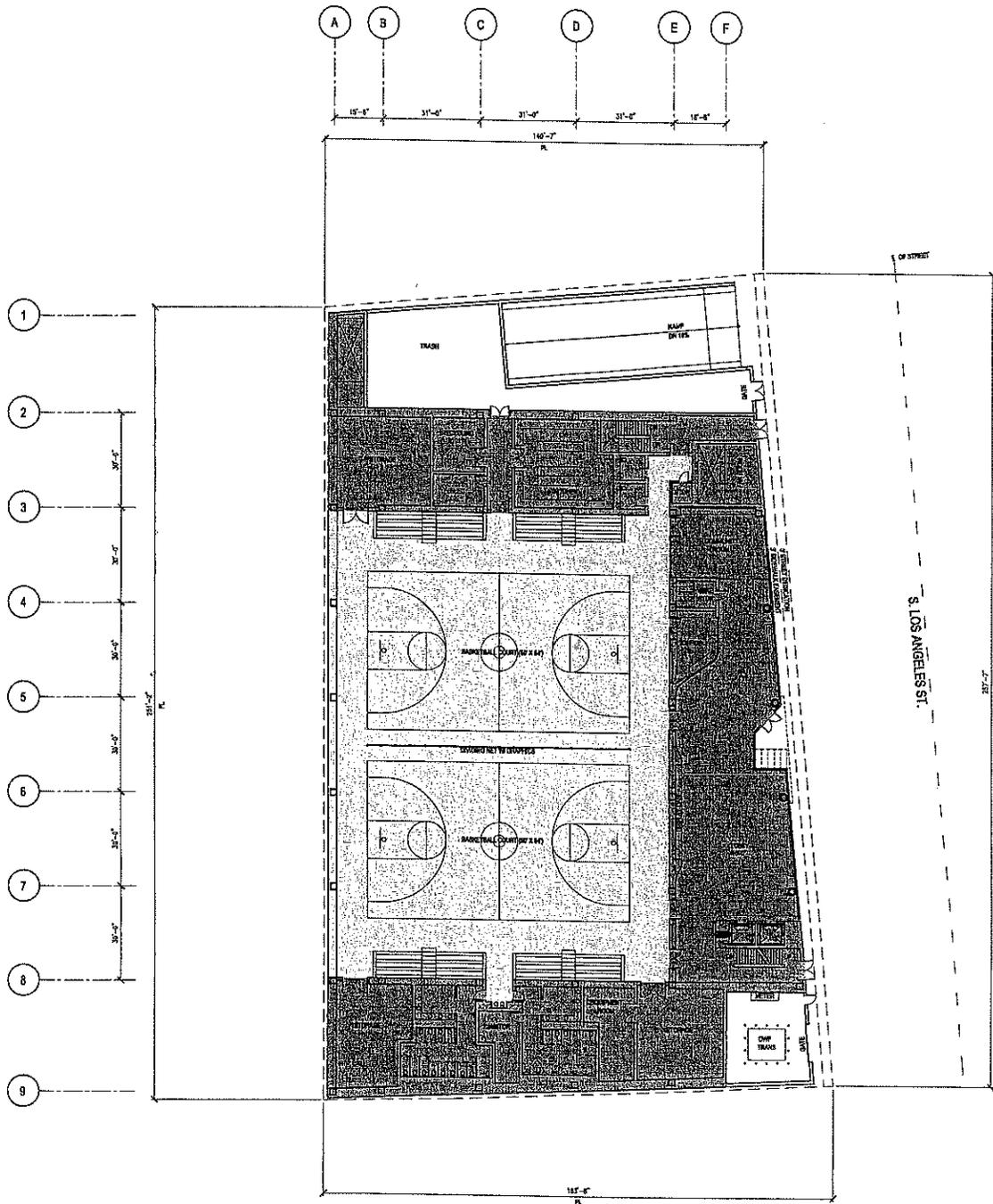
Regional Significance of the Project: The Budokan project will help to fill a void in recreation facilities and green space, providing much needed social, health and economic benefits to an underserved region of Los Angeles. Currently, there are no recreational facilities within a half-mile of the project. Overall, the facility will provide a positive and safe environment for youth and seniors in the area, provide a boost to the local economy and also create a bridge to other neighboring communities such as Temple-Beaudry, Echo Park, Chinatown, Boyle Heights and Skid Row.

Funding partners: *The following is a list of funding sources received and anticipated:*

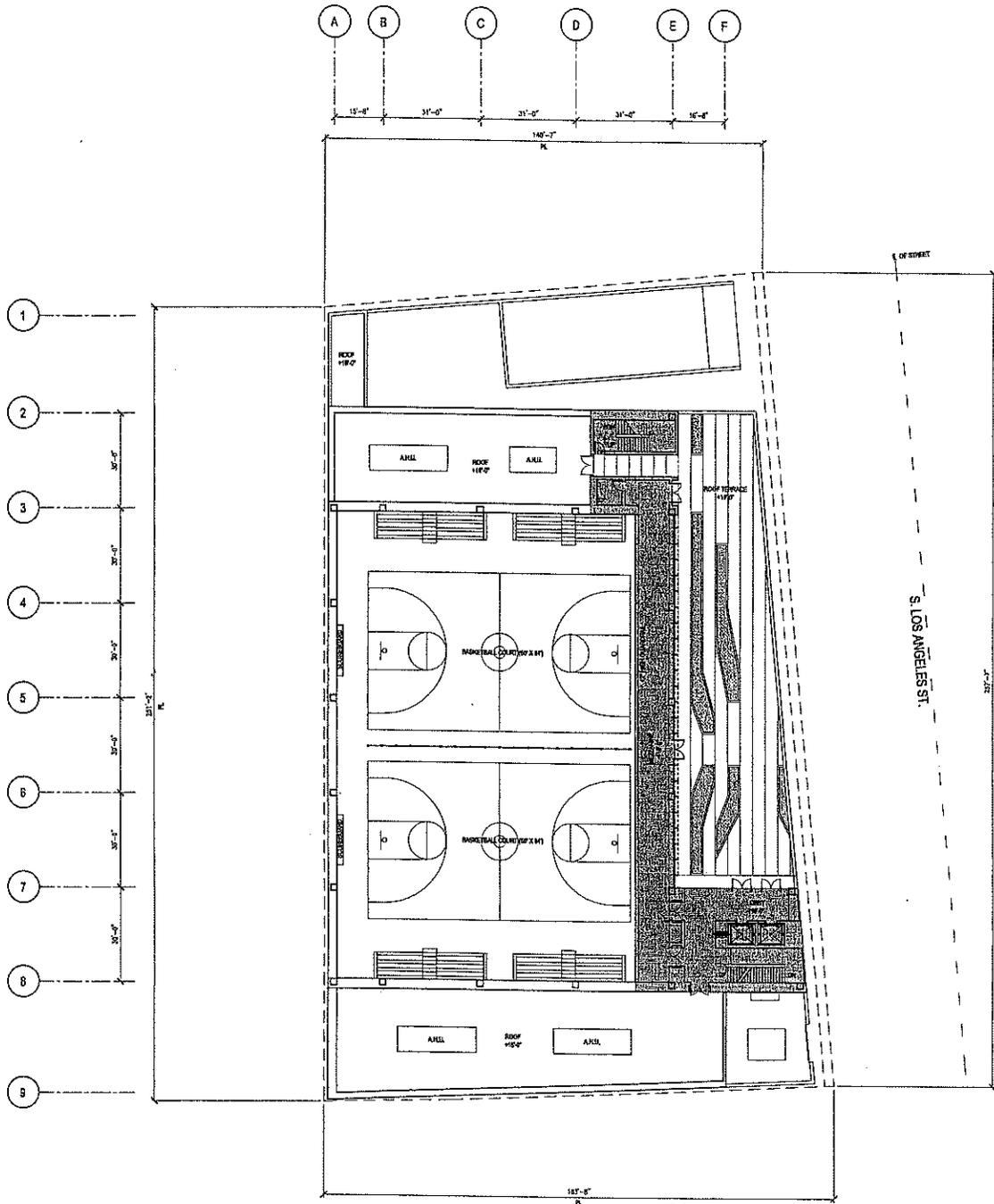
Funding Committed	Amount
OCS	\$500,000
Prop K (6 th cycle)	\$250,000
Prop 84	\$5,000,000
Aratani Foundation	\$1,000,000
Prop K (8 th cycle)	\$1,300,000
Private Donations	\$750,000
Funding Anticipated:	
Public Sources	\$1,500,000
Private Donations	\$3,500,000
New Market Tax Credits	\$5,000,000
Corporate (In-kind)	\$1,000,000
Foundations	\$3,500,000



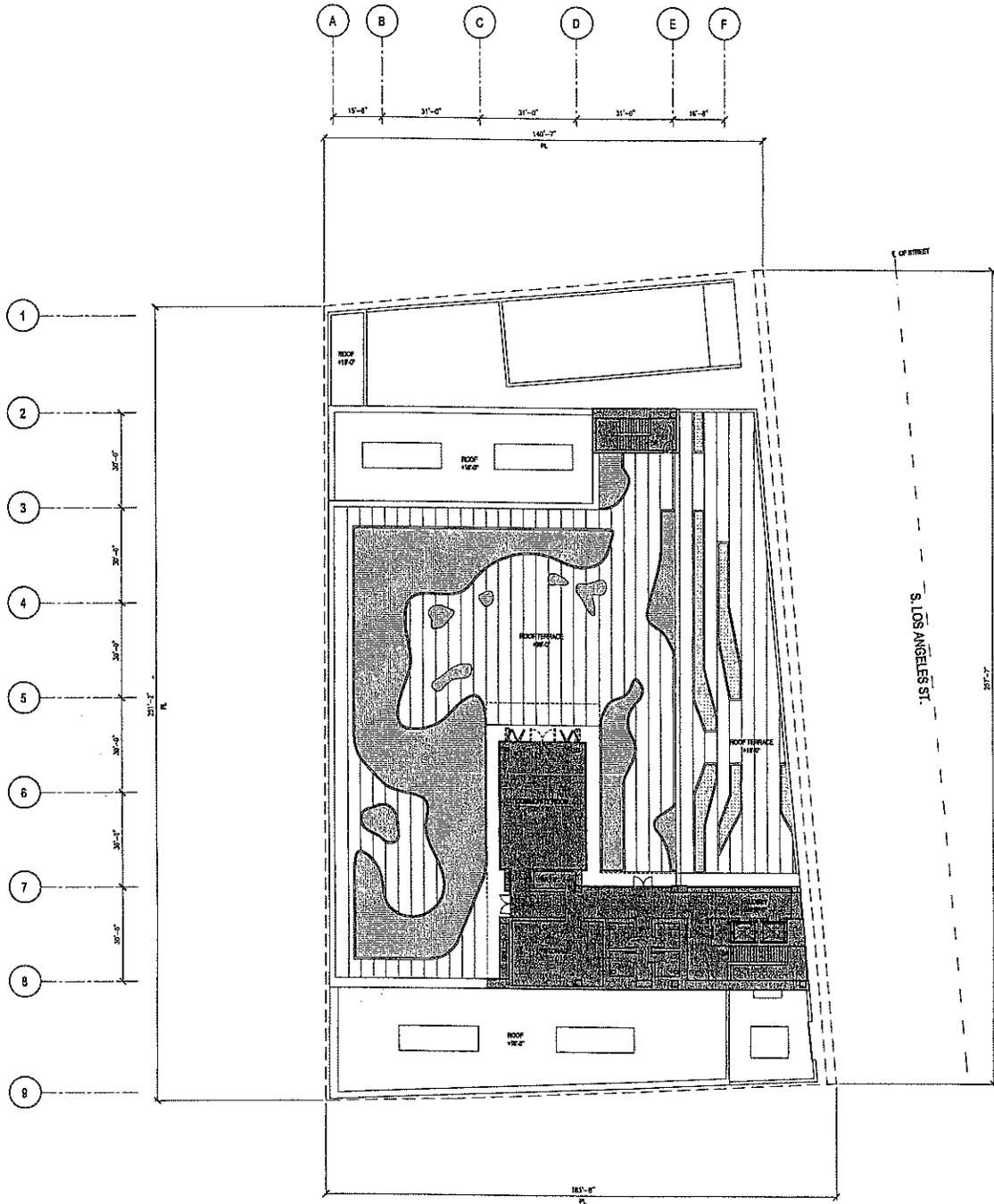
LEVEL P1:
28,253 SF PARKING SPACE
2,817 SF SUPPORT SPACE
31,070 SF TOTAL AREA



GROUND LEVEL:
16,453 SF COURT SPACE
14,687 SF SUPPORT SPACE
31,140 SF TOTAL AREA



MEZZANINE LEVEL
4,032 SF SUPPORT SPACE
4,928 SF ROOF TERRACE SPACE



ROOF GARDEN LEVEL:
 6,285 SF ROOF TERRACE AREA
 5,486 SF LANDSCAPE AREA
 4,883 SF SUPPORT SPACE
 16,654 SF TOTAL AREA