



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens
570 West Avenue 26, Suite 100
Los Angeles, California 90065
Phone (323) 221-9944 Fax (323) 221-9933

MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: June 3, 2015

SUBJECT: **Agenda Item X : Consideration of resolution approving the Preliminary Budget for the Fiscal Year 2015-2016**

Staff Recommendation: That the Governing Board adopt the attached resolution accepting the Mountains Recreation and Conservation Authority Preliminary Budget for Fiscal Year 2015-2016.

Background: Attached for your review and approval is the Preliminary Budget for Fiscal Year 2015-2016. Section 6500 *et. seq.* of the Government Code, and MRCA Joint Exercise Powers Agreement, Section 11.3 state

“...The Authority shall prepare an annual budget, in a form approved by the Conservancy and the Districts, which shall be submitted in the time and manner as specified by the Conservancy and the Districts...”

The preliminary budget is presented to the governing boards of the Mountains Recreation and Conservation Authority, the Santa Monica Mountains Conservancy, the Conejo Recreation and Parks District, and the Rancho Simi Recreation and Parks District at their June 2015 meetings.

The preliminary budget submitted for the governing boards' consideration is the 2014-15 adopted final budget, adjusted for a one-time land acquisition of \$11,250,000 which is not expected to re occur in FY 15/16. A final budget is under development and will be presented to the governing boards for approval in the late July / early August 2015 time frame

The preliminary budget acts as a stimulus to begin the public hearing process. A public hearing on the 2015-16 budget will held during the MRCA's July 1, 2015 regularly stated meeting.